What is claimed is:

- 1. A compound comprising uricase covalently bonded via a linking group to polyethylene glycol, wherein the polyethylene glycol has a total weight average molecular weight of about 10,000 to about 30,000, and wherein the linking group is selected from the group consisting of a succinimide group, an amide group, an imide group, a carbamate group, an ester group, an epoxy group, a carboxyl group, a hydroxyl group, a carbohydrate, a tyrosine group, a cysteine group, a histidine group and combinations thereof.
- 2. The compound of claim 1, wherein said linking group is a succinimide group.
- 3. The compound of claim 2, wherein said succinimide group is succinimidyl succinate, succinimidyl propionate, succinimidyl carboxymethylate, succinimidyl succinamide, N-hydroxy succinimide or combinations thereof.
- 4. The compound of claim 3, wherein said succinimide group is succinimidyl succinate, succinimidyl propionate or combinations thereof.
- 5. The compound of claim 1, wherein said uricase is derived from a microorganism selected from the group consisting of *Asperigillus flavus, Candida utilis, Arthrobacter protoformiae*, and combinations thereof.
- 6. The compound of claim 5, wherein said microorganism is Asperigillus flavus.
- 7. The compound of claim 5, wherein said microorganism is Candida utilis
- 8. The compound of claim 5, wherein said microorganism is *Arthrobacter* protoformiae.
- 9. The compound of claim 1 wherein the polyethylene glycol has an average molecular weight of about 20,000.
- 10. The compound of claim 1 wherein said uricase is covalently bonded to about 10 to about 25 polyethylene glycol molecules.

- 11. The compound of claim 1, wherein said uricase is covalently bonded to about 18 to about 22 polyethylene glycol molecules.
- 12. The compound of claim 1, wherein said uricase is covalently bonded to about 20 polyethylene glycol molecules.
- 13. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹⁵⁶ of SEQ ID NO:6.
- 14. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹⁶⁷ of SEQ ID NO:6.
- 15. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹² of SEQ ID NO:6.
- 16. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys⁶⁴ of SEQ ID NO:6.
- 17. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys²⁶² of SEQ ID NO:6.
- 18. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹¹⁷ of SEQ ID NO:6.
- 19. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹⁶, Lys²⁸, and Lys⁷² of SEQ ID NO:6.
- 20. The compound of claim 1 wherein polyethylene glycol is covalently attached to uricase at residues other than Lys¹², Lys¹⁶, Lys²⁸, Lys⁶⁴, Lys⁷², Lys¹⁷, Lys¹⁵⁶, Lys¹⁶⁷, and Lys²⁶² of SEQ ID NO:6.
- 21. The compound of any one of claims 1 or 13-20 wherein polyethylene glycol is covalently attached to uricase at one or more lysine residues.
- 22. A method of enhancing the circulating half life of uricase comprising modifying said uricase by covalently bonding said uricase via a linking group to polyethylene glycol, wherein the polyethylene glycol has a total weight average molecular weight of

about 10,000 to about 30,000, and wherein the linking group is selected from the group consisting of a succinimide group, an amide group, an imide group, a carbamate group, an ester group, an epoxy group, a carboxyl group, a hydroxyl group, a carbohydrate, a tyrosine group, a cysteine group, a histidine group and combinations thereof.

- 23. The method of claim 22 wherein the polyethylene glycol has an average molecular weight of about 20,000.
- 24. The method of claim 22, wherein said uricase is covalently bonded to about 10 to about 25 polyethylene glycol molecules.
- 25. The method of claim 22, wherein said uricase is covalently bonded to about 18 to about 22 polyethylene glycol molecules.
- 26. A method of enhancing the anti-uric acid activity of uricase comprising modifying said uricase by covalently bonding said uricase via a linking group to polyethylene glycol, wherein the polyethylene glycol has a total weight average molecular weight of from about 10,000 to about 30,000, and wherein the linking group is selected from the group consisting of a succinimide group, an amide group, an imide group, a carbamate group, an ester group, an epoxy group, a carboxyl group, a hydroxyl group, a carbohydrate, a tyrosine group, a cysteine group, a histidine group and combinations thereof.
- 27. The method of claim 26 wherein the polyethylene glycol has an average molecular weight of about 20,000.
- 28. The method of claim 26, wherein said uricase is covalently bonded to about 10 to about 25 polyethylene glycol molecules.
- 29. The method of claim 26, wherein said uricase is covalently bonded to about 18 to about 22 polyethylene glycol molecules.
- 30. The method of claim 26 wherein said uricase is covalently bonded to about 20 polyethylene glycol molecules.
- 31. A method of reducing uric acid levels in a patient comprising administering to said patient a therapeutically effective amount of the compound of claim 1.

32. The method of claim 31, wherein said patient has hypouricemia.

- 33. The method of claim 31, wherein said polyethylene glycol has an average molecular weight of about 20,000
- 34. The method of claim 31, wherein said linking group is a succinimide group.
- 35. The method of claim 32, wherein said succinimide group is succinimidyl succinate, succinimidyl propionate, succinimidyl carboxymethylate, succinimidyl succinamide, N-hydroxy succinimide or combinations thereof.
- 36. A method of treating uric acid related disorders in a patient comprising administering to said patient a therapeutically effective amount of the compound of claim 1.
- 37. The method of claim 36, wherein said polyethylene glycol has an average molecular weight of about 20,000
- 38. The method of claim 36 wherein polyethylene glycol molecule is covalently attached to uricase at residues other than Lys¹², Lys¹⁶, Lys²⁸, Lys⁶⁴, Lys⁷², Lys¹¹⁷, Lys¹⁵⁶, Lys¹⁶⁷, and Lys²⁶² of SEQ ID NO:6.
- 39. A compound comprising uricase coupled to polyethylene glycol, wherein the polyethylene glycol has a total weight average molecular weight of about 10,000 to about 30,000.
- 40. The compound of claim 39 wherein the polyethylene glycol has an average molecular weight of about 20,000.
- 41. The compound of claim 39, wherein said uricase is covalently bonded to about 10 to about 25 polyethylene glycol molecules.
- 42. The compound of claim 39, wherein said uricase is covalently bonded to about 18 to about 22 polyethylene glycol molecules.

- 43. The compound of claim 39, wherein said uricase is coupled to about 20 polyethylene glycol molecules.
- 44. The compound of claim 39 wherein polyethylene glycol is coupled to uricase at residues other than Lys¹², Lys¹⁶, Lys²⁸, Lys⁶⁴, Lys⁷², Lys¹¹⁷, Lys¹⁵⁶, Lys¹⁶⁷, and Lys²⁶² of SEQ ID NO:6.
- 45. A method of enhancing the anti-uric acid activity of uricase comprising modifying said uricase by covalently bonding said uricase to polyethylene glycol, wherein the polyethylene glycol has a total weight average molecular weight of from about 10,000 to about 30,000.
- 46. The method of claim 45, wherein said uricase is covalently bonded to about 20 polyethylene glycol molecules.
- 47. The method of claim 45 wherein the polyethylene glycol has an average molecular weight of about 20,000.